

REGISTERED COMPANY NUMBER: 05709942 (England and Wales)
REGISTERED CHARITY NUMBER: 1114030

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
HOME-START KETTERING AREA**

Bewers Turner & Co LLP
Chartered Accountants
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HOME-START KETTERING AREA
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FOR THE YEAR ENDED 31ST MARCH 2024

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HOME-START KETTERING AREA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Please visit the charity commissions website to see the full Trustees report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start helps families with young children deal with whatever life throws at them. We support parents as they learn to cope, improve their confidence and build better lives for their children. The benefits of our support include improved health and well-being and better family relationships.

FINANCIAL REVIEW

Financial position

Income for this year was £112,343 which was an increase compared to 2022-23 and with total expenditure of £80,270, this results in net income for the year of £32,073.

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and agreed to set aside 6 months running costs at any one time to safeguard the Charity's service commitment in the event of delays in receipt of Grants or long term staff sickness. This figure has been agreed as £50,000 for the upcoming financial year, the figure may need to increase for future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees ensure that the major risks to which Home-Start is exposed are reviewed and assessed and that systems are in place to mitigate those risks. The Trustees have agreed a risk assessment policy for which they have overall responsibility.

All key policies within the organisation are regularly reviewed and updated as appropriate to reflect any legislative changes and the latest developments and thinking in relation to best practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05709942 (England and Wales)

Registered Charity number

1114030

HOME-START KETTERING AREA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Registered office

The Zone, William Knibb Centre
Montagu Street
Kettering
Northamptonshire
NN16 8AE

Trustees

C W Arthurs
Mrs B M Martin (resigned 7/7/2023)
Ms S L Stokes
K Wright
Ms R J Hurrell
K R Watts
Mrs R Wright
Ms B Leather (appointed 23/1/2024)

Company Secretary

Ms N L A Farrar-Hayton

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

HOME-START KETTERING AREA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,054	58,345	111,399	63,128
Investment income	3	944	-	944	194
Total		<u>53,998</u>	<u>58,345</u>	<u>112,343</u>	<u>63,322</u>
EXPENDITURE ON					
Charitable activities					
Services provided		63,499	8,773	72,272	67,527
Family Purchases		322	3,804	4,126	4,094
Volunteer costs		1,615	2,257	3,872	4,190
Total		<u>65,436</u>	<u>14,834</u>	<u>80,270</u>	<u>75,811</u>
NET INCOME/(EXPENDITURE)		(11,438)	43,511	32,073	(12,489)
RECONCILIATION OF FUNDS					
Total funds brought forward		71,230	15,808	87,038	99,527
TOTAL FUNDS CARRIED FORWARD		<u><u>59,792</u></u>	<u><u>59,319</u></u>	<u><u>119,111</u></u>	<u><u>87,038</u></u>

The notes form part of these financial statements

HOME-START KETTERING AREA

BALANCE SHEET 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	1,180	327	1,507	1,885
CURRENT ASSETS					
Cash at bank and in hand		59,527	58,992	118,519	86,268
CREDITORS					
Amounts falling due within one year	9	(915)	-	(915)	(1,115)
NET CURRENT ASSETS		58,612	58,992	117,604	85,153
TOTAL ASSETS LESS CURRENT LIABILITIES		59,792	59,319	119,111	87,038
NET ASSETS		59,792	59,319	119,111	87,038
FUNDS	10				
Unrestricted funds				59,792	71,230
Restricted funds				59,319	15,808
TOTAL FUNDS				119,111	87,038

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOME-START KETTERING AREA

BALANCE SHEET - continued
31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Fund raising activities	50,302	28,248
Gift aid	2,752	-
Grants	58,345	34,880
	111,399	63,128
	111,399	63,128

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Maud Elkington	2,500	2,500
Wilson Foundation	-	7,630
Tesco	-	1,000
Constance Travis	-	6,000
Faraway Childrens Charity	555	500
Asda Foundation	-	1,500
Councillors Fund	-	2,000
Friends 500	-	500
High Sheriff	-	5,000
Kettering Town Council	1,790	5,000
Northants Community Aid	2,000	1,250
Stockburn Memorial Trust	4,000	2,000
Household Support Fund Grant 2024	5,000	-
John Armitage Foundation	25,000	-
Michael Guest	10,000	-
North Northamptonshire Council	5,500	-
Poverty Hurts	2,000	-
	58,345	34,880
	58,345	34,880

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	944	194
	944	194
	944	194

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	378	471
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Support	1	2
Management	1	1
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	2	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,248	34,880	63,128
Investment income	194	-	194
	<u> </u>	<u> </u>	<u> </u>
Total	<u>28,442</u>	<u>34,880</u>	<u>63,322</u>
 EXPENDITURE ON			
Charitable activities			
Services provided	50,928	16,599	67,527
Family Purchases	101	3,993	4,094
Volunteer costs	1,759	2,431	4,190
	<u> </u>	<u> </u>	<u> </u>
Total	<u>52,788</u>	<u>23,023</u>	<u>75,811</u>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(24,346)	11,857	(12,489)
RECONCILIATION OF FUNDS			
Total funds brought forward	95,577	3,950	99,527
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>71,231</u>	<u>15,807</u>	<u>87,038</u>
8. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1st April 2023 and 31st March 2024	1,708	8,442	10,150
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1st April 2023	1,590	6,675	8,265
Charge for year	24	354	378
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2024	1,614	7,029	8,643
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31st March 2024	94	1,413	1,507
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2023	118	1,767	1,885
	<u> </u>	<u> </u>	<u> </u>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	915	691
Other creditors	-	424
	915	1,115
	915	1,115

10. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	71,230	(11,438)	59,792
Restricted funds			
Restricted Funds	15,808	43,511	59,319
	87,038	32,073	119,111
TOTAL FUNDS	87,038	32,073	119,111

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,998	(65,436)	(11,438)
Restricted funds			
Restricted Funds	58,345	(14,834)	43,511
	112,343	(80,270)	32,073
TOTAL FUNDS	112,343	(80,270)	32,073

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	95,577	(24,347)	71,230
Restricted funds			
Restricted Funds	3,950	11,858	15,808
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>99,527</u>	<u>(12,489)</u>	<u>87,038</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,442	(52,789)	(24,347)
Restricted funds			
Restricted Funds	34,880	(23,022)	11,858
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,322</u>	<u>(75,811)</u>	<u>(12,489)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	95,577	(35,785)	59,792
Restricted funds			
Restricted Funds	3,950	55,369	59,319
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>99,527</u>	<u>19,584</u>	<u>119,111</u>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,440	(118,225)	(35,785)
Restricted funds			
Restricted Funds	93,225	(37,856)	55,369
TOTAL FUNDS	<u>175,665</u>	<u>(156,081)</u>	<u>19,584</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

HOME-START KETTERING AREA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fund raising activities	50,302	28,248
Gift aid	2,752	-
Grants	58,345	34,880
	111,399	63,128
Investment income		
Deposit account interest	944	194
Total incoming resources	112,343	63,322
EXPENDITURE		
Support costs		
Management		
Wages	53,881	53,428
Pensions	3,258	3,063
Rates and water	413	115
Insurance	799	766
Telephone	978	1,240
Postage and stationery	1,365	647
Advertising	518	373
Sundries	658	432
Events & outings	3,795	2,623
Expenses - staff	2,911	2,676
Subscriptions & fees	1,437	1,455
Training	1,882	816
Expenses - volunteers	3,872	3,612
Depreciation of tangible and heritage assets	377	471
	76,144	71,717
Family purchases		
Exceptional family purchases	4,126	4,094
Total resources expended	80,270	75,811
Net income/(expenditure)	32,073	(12,489)

This page does not form part of the statutory financial statements