

REGISTERED COMPANY NUMBER: 05709942 (England and Wales)
REGISTERED CHARITY NUMBER: 1114030

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
HOME-START KETTERING AREA**

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HOME-START KETTERING AREA

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HOME-START KETTERING AREA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Please visit the charity commissions website to see the full Trustees report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start helps families with young children deal with whatever life throws at them. We support parents as they learn to cope, improve their confidence and build better lives for their children. The benefits of our support include improved health and well-being and better family relationships.

FINANCIAL REVIEW

Financial position

Income for this year was £93,608 which was an increase compared to 2019-20 and with total expenditure of £72,781 we are pleased to present a surplus balance of £20,827.

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and agreed to set aside 6 months running costs at any one time to safeguard the Charity's service commitment in the event of delays in receipt of Grants or long term staff sickness. This figure has been agreed as £50,000 for the upcoming financial year, the figure may need to increase for future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees ensure that the major risks to which Home-Start is exposed are reviewed and assessed and that systems are in place to mitigate those risks. The Trustees have agreed a risk assessment policy for which they have overall responsibility.

All key policies within the organisation are regularly reviewed and updated as appropriate to reflect any legislative changes and the latest developments and thinking in relation to best practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05709942 (England and Wales)

Registered Charity number

1114030

Registered office

The Zone, William Knibb Centre
Montagu Street
Kettering
Northamptonshire
NN16 8AE

HOME-START KETTERING AREA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

Trustees

C W Arthurs
D Gwinn
J D Leach
Mrs B M Martin
Ms R L Allen
S K Bocking
Ms S L Stokes

Company Secretary

Ms N L A Farrar-Hayton

Approved by order of the board of trustees on 9th July 2021 and signed on its behalf by:

D Gwinn - Trustee

HOME-START KETTERING AREA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,141	44,430	93,571	68,166
Investment income	3	37	-	37	152
Total		49,178	44,430	93,608	68,318
EXPENDITURE ON					
Raising funds		-	-	-	607
Charitable activities					
Services provided		21,500	38,668	60,168	57,897
Family Purchases		16	10,463	10,479	1,445
Volunteer costs		413	1,721	2,134	4,779
Total		21,929	50,852	72,781	64,728
NET INCOME/(EXPENDITURE)		27,249	(6,422)	20,827	3,590
RECONCILIATION OF FUNDS					
Total funds brought forward		74,145	15,039	89,184	85,594
TOTAL FUNDS CARRIED FORWARD		101,394	8,617	110,011	89,184

The notes form part of these financial statements

HOME-START KETTERING AREA

BALANCE SHEET 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	2,306	639	2,945	2,188
CURRENT ASSETS					
Cash at bank and in hand		100,383	7,978	108,361	87,377
CREDITORS					
Amounts falling due within one year	9	(1,295)	-	(1,295)	(381)
NET CURRENT ASSETS		<u>99,088</u>	<u>7,978</u>	<u>107,066</u>	<u>86,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,394</u>	<u>8,617</u>	<u>110,011</u>	<u>89,184</u>
NET ASSETS		<u>101,394</u>	<u>8,617</u>	<u>110,011</u>	<u>89,184</u>
FUNDS	10				
Unrestricted funds				101,394	74,145
Restricted funds				8,617	15,039
TOTAL FUNDS				<u>110,011</u>	<u>89,184</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOME-START KETTERING AREA

BALANCE SHEET - continued **31ST MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th July 2021 and were signed on its behalf by:

D Gwinn - Trustee

The notes form part of these financial statements

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Fund raising activities	41,271	27,855
Grants	52,300	40,311
	<u>93,571</u>	<u>68,166</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Maud Elkington	2,000	7,500
Children in Need	28,854	28,477
Wilson Foundation	-	3,334
Tesco	1,000	1,000
The Quakers	2,665	-
Defra	4,704	-
Kettering Borough Council	4,947	-
NCF	2,150	-
Home Start UK	2,222	-
UK Government Furlough Scheme	3,758	-
	<u>52,300</u>	<u>40,311</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>37</u>	<u>152</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>737</u>	<u>524</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Support	1	1
Management	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,355	32,811	68,166
Investment income	152	-	152
Total	35,507	32,811	68,318
EXPENDITURE ON			
Raising funds	607	-	607
Charitable activities			
Services provided	34,562	23,335	57,897
Family Purchases	-	1,445	1,445
Volunteer costs	1,773	3,006	4,779
Total	36,942	27,786	64,728
NET INCOME/(EXPENDITURE)	(1,435)	5,025	3,590
RECONCILIATION OF FUNDS			
Total funds brought forward	75,580	10,014	85,594

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>74,145</u>	<u>15,039</u>	<u>89,184</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2020	1,708	6,948	8,656
Additions	-	1,494	1,494
At 31st March 2021	<u>1,708</u>	<u>8,442</u>	<u>10,150</u>
DEPRECIATION			
At 1st April 2020	1,478	4,990	6,468
Charge for year	46	691	737
At 31st March 2021	<u>1,524</u>	<u>5,681</u>	<u>7,205</u>
NET BOOK VALUE			
At 31st March 2021	<u>184</u>	<u>2,761</u>	<u>2,945</u>
At 31st March 2020	<u>230</u>	<u>1,958</u>	<u>2,188</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	903	-
Other creditors	392	381
	<u>1,295</u>	<u>381</u>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

10. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	74,145	27,249	101,394
Restricted funds			
Restricted Funds	15,039	(6,422)	8,617
TOTAL FUNDS	<u>89,184</u>	<u>20,827</u>	<u>110,011</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,178	(21,929)	27,249
Restricted funds			
Restricted Funds	44,430	(50,852)	(6,422)
TOTAL FUNDS	<u>93,608</u>	<u>(72,781)</u>	<u>20,827</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	75,580	(1,435)	74,145
Restricted funds			
Restricted Funds	10,014	5,025	15,039
TOTAL FUNDS	<u>85,594</u>	<u>3,590</u>	<u>89,184</u>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,507	(36,942)	(1,435)
Restricted funds			
Restricted Funds	32,811	(27,786)	5,025
TOTAL FUNDS	<u>68,318</u>	<u>(64,728)</u>	<u>3,590</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	75,580	25,814	101,394
Restricted funds			
Restricted Funds	10,014	(1,397)	8,617
TOTAL FUNDS	<u>85,594</u>	<u>24,417</u>	<u>110,011</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,685	(58,871)	25,814
Restricted funds			
Restricted Funds	77,241	(78,638)	(1,397)
TOTAL FUNDS	<u>161,926</u>	<u>(137,509)</u>	<u>24,417</u>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

HOME-START KETTERING AREA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fund raising activities	41,271	27,855
Grants	52,300	40,311
	93,571	68,166
Investment income		
Deposit account interest	37	152
Total incoming resources	93,608	68,318
EXPENDITURE		
Raising donations and legacies		
Sundries	-	607
Support costs		
Management		
Wages	48,387	45,485
Social security	1,254	1,128
Pensions	2,823	2,742
Rates and water	177	-
Insurance	854	820
Telephone	1,270	955
Postage and stationery	522	1,239
Advertising	231	301
Sundries	1,548	209
Events & outings	413	1,639
Expenses - staff	375	1,966
Subscriptions & fees	1,559	1,438
Training	431	1,089
Expenses - volunteers	1,721	3,140
Depreciation of tangible and heritage assets	737	525
	62,302	62,676
Family purchases		
Exceptional family purchases	10,479	-
Maud Elkington	-	1,445
	10,479	1,445
Total resources expended	72,781	64,728
Net income	20,827	3,590

This page does not form part of the statutory financial statements