

REGISTERED COMPANY NUMBER: 05709942 (England and Wales)
REGISTERED CHARITY NUMBER: 1114030

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
HOME-START KETTERING AREA**

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HOME-START KETTERING AREA
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FOR THE YEAR ENDED 31ST MARCH 2020

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HOME-START KETTERING AREA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Please visit the charity commissions website to see the full Trustees report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start helps families with young children deal with whatever life throws at them. We support parents as they learn to cope, improve their confidence and build better lives for their children. The benefits of our support include improved health and well-being and better family relationships.

FINANCIAL REVIEW

Financial position

Income for this year was £68,318 which was a decrease compared to 2018-19 and with total expenditure of £64,728 we are pleased to present a surplus balance of £3,590.

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and agreed to set aside 6 months running costs at any one time to safeguard the Charity's service commitment in the event of delays in receipt of Grants or long term staff sickness. This figure has been agreed as £40,000 for the upcoming financial year, the figure may need to increase for future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees ensure that the major risks to which Home-Start is exposed are reviewed and assessed and that systems are in place to mitigate those risks. The Trustees have agreed a risk assessment policy for which they have overall responsibility.

All key policies within the organisation are regularly reviewed and updated as appropriate to reflect any legislative changes and the latest developments and thinking in relation to best practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05709942 (England and Wales)

Registered Charity number

1114030

Registered office

The Zone, William Knibb Centre
Montagu Street
Kettering
Northamptonshire
NN16 8AE

HOME-START KETTERING AREA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020

Trustees

C W Arthurs

D Gwinn

J D Leach

Mrs B M Martin

Ms R L Allen (appointed 14/10/2019)

S K Bocking (appointed 4/7/2019)

Ms S L Stokes (appointed 4/7/2019)

Company Secretary

Ms N L A Farrar-Hayton

Approved by order of the board of trustees on 3rd July 2020 and signed on its behalf by:

D Gwinn - Trustee

HOME-START KETTERING AREA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,355	32,811	68,166	69,060
Investment income	3	152	-	152	167
Total		35,507	32,811	68,318	69,227
EXPENDITURE ON					
Raising funds		607	-	607	638
Charitable activities					
Services provided		34,562	23,335	57,897	58,254
Raising funds		1,773	3,006	4,779	4,405
Family Purchases		-	1,445	1,445	3,846
Total		36,942	27,786	64,728	67,143
NET INCOME/(EXPENDITURE)		(1,435)	5,025	3,590	2,084
RECONCILIATION OF FUNDS					
Total funds brought forward		75,580	10,014	85,594	83,510
TOTAL FUNDS CARRIED FORWARD		74,145	15,039	89,184	85,594

The notes form part of these financial statements

HOME-START KETTERING AREA

BALANCE SHEET 31ST MARCH 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	2,188	-	2,188	2,536
CURRENT ASSETS					
Cash at bank and in hand		72,338	15,039	87,377	89,245
CREDITORS					
Amounts falling due within one year	9	(381)	-	(381)	(6,187)
NET CURRENT ASSETS		<u>71,957</u>	<u>15,039</u>	<u>86,996</u>	<u>83,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,145</u>	<u>15,039</u>	<u>89,184</u>	<u>85,594</u>
NET ASSETS		<u>74,145</u>	<u>15,039</u>	<u>89,184</u>	<u>85,594</u>
FUNDS	10				
Unrestricted funds				74,145	75,580
Restricted funds				15,039	10,014
TOTAL FUNDS				<u>89,184</u>	<u>85,594</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd July 2020 and were signed on its behalf by:

D Gwinn - Trustee

The notes form part of these financial statements

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Fund raising activities	27,855	34,838
Gift aid	-	1,514
Grants	40,311	32,708
	<u>68,166</u>	<u>69,060</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Maud Elkington	7,500	-
Children in Need	28,477	28,375
Wilson Foundation	3,334	3,333
Tesco	1,000	1,000
	<u>40,311</u>	<u>32,708</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	152	167
	<u>152</u>	<u>167</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	524	598
	<u>524</u>	<u>598</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2020

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Support	1	1
Management	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,353	32,707	69,060
Investment income	167	-	167
Total	<u>36,520</u>	<u>32,707</u>	<u>69,227</u>
EXPENDITURE ON			
Raising funds	-	638	638
Charitable activities			
Services provided	30,912	27,342	58,254
Raising funds	-	4,405	4,405
Family Purchases	3,846	-	3,846
Total	<u>34,758</u>	<u>32,385</u>	<u>67,143</u>
NET INCOME	<u>1,762</u>	<u>322</u>	<u>2,084</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	73,818	9,692	83,510
TOTAL FUNDS CARRIED FORWARD	<u>75,580</u>	<u>10,014</u>	<u>85,594</u>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2020

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2019	1,708	6,772	8,480
Additions	-	176	176
	<hr/>	<hr/>	<hr/>
At 31st March 2020	1,708	6,948	8,656
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2019	1,421	4,523	5,944
Charge for year	57	467	524
	<hr/>	<hr/>	<hr/>
At 31st March 2020	1,478	4,990	6,468
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2020	230	1,958	2,188
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2019	287	2,249	2,536
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	-	1,026
Other creditors	381	957
Accruals and deferred income	-	870
Deferred government grants	-	3,334
	<hr/>	<hr/>
	381	6,187
	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	75,580	(1,435)	74,145
Restricted funds			
Restricted Funds	10,014	5,025	15,039
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	85,594	3,590	89,184
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,507	(36,942)	(1,435)
Restricted funds			
Restricted Funds	32,811	(27,786)	5,025
TOTAL FUNDS	68,318	(64,728)	3,590

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	73,818	1,762	75,580
Restricted funds			
Restricted Funds	9,692	322	10,014
TOTAL FUNDS	83,510	2,084	85,594

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,520	(34,758)	1,762
Restricted funds			
Restricted Funds	32,707	(32,385)	322
TOTAL FUNDS	69,227	(67,143)	2,084

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	73,818	327	74,145
Restricted funds			
Restricted Funds	9,692	5,347	15,039
TOTAL FUNDS	<u>83,510</u>	<u>5,674</u>	<u>89,184</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,027	(71,700)	327
Restricted funds			
Restricted Funds	65,518	(60,171)	5,347
TOTAL FUNDS	<u>137,545</u>	<u>(131,871)</u>	<u>5,674</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2020.

HOME-START KETTERING AREA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2020

	31/3/20 £	31/3/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fund raising activities	27,855	34,838
Gift aid	-	1,514
Grants	40,311	32,708
	68,166	69,060
Investment income		
Deposit account interest	152	167
	68,318	69,227
EXPENDITURE		
Raising donations and legacies		
Sundries	607	638
Support costs		
Management		
Wages	45,485	44,834
Social security	1,128	884
Pensions	2,742	2,684
Insurance	820	201
Telephone	955	1,124
Postage and stationery	1,239	831
Advertising	301	10
Sundries	209	841
Events & outings	1,639	1,943
Expenses - staff	1,966	1,967
Subscriptions & fees	1,438	1,511
Training	1,089	1,709
Expenses - volunteers	3,140	2,477
Depreciation of tangible and heritage assets	525	597
	62,676	61,613
Family purchases		
Maud Elkington	1,445	3,846
Governance costs		
Accountancy fees	-	1,046
	64,728	67,143
Total resources expended	64,728	67,143
Net income	3,590	2,084

This page does not form part of the statutory financial statements