

REGISTERED COMPANY NUMBER: 05709942 (England and Wales)
REGISTERED CHARITY NUMBER: 1114030

HOME-START KETTERING AREA
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2018

HAWES STRICKLAND
Chartered Accountants
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

HOME-START KETTERING AREA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

HOME-START KETTERING AREA

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05709942 (England and Wales)

Registered Charity number

1114030

Registered office

The Zone
William Knibb Centre
Montagu Street
Kettering
Northamptonshire
NN16 8AE

Trustees

Mrs B Martin
T Lloyd - deceased 22/4/2017
C W Arthurs
G Yarnall - resigned 12/1/2018
D Gwinn
J Leach
Mrs D Garrett

Company Secretary

Mrs N Farrar-Hayton

Independent examiner

T J Hawes FCA
HAWES STRICKLAND
Chartered Accountants
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Gwinn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START KETTERING AREA**

Independent examiner's report to the trustees of Home-Start Kettering Area ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

T J Hawes FCA
HAWES STRICKLAND
Chartered Accountants
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

Date:

HOME-START KETTERING AREA

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31ST MARCH 2018**

	Not es	Unrestricted fund £	Restricted funds £	Total 2018 funds £	Total 2017 funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	34,406	25,842	60,248	91,369
Investment income	3	<u>58</u>	<u>-</u>	<u>58</u>	<u>13</u>
Total		34,464	25,842	60,306	91,382
EXPENDITURE ON					
Charitable activities					
Raising funds		3,071	902	3,973	-
Services provided		38,650	16,774	55,424	-
Other		<u>6,674</u>	<u>1,474</u>	<u>8,148</u>	<u>87,654</u>
Total		48,395	19,150	67,545	87,654
NET INCOME/(EXPENDITURE)		(13,931)	6,692	(7,239)	3,728
RECONCILIATION OF FUNDS					
Total funds brought forward		87,749	-	87,749	84,021
TOTAL FUNDS CARRIED FORWARD		<u>73,818</u>	<u>6,692</u>	<u>80,510</u>	<u>87,749</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

HOME-START KETTERING AREA

BALANCE SHEET AT 31ST MARCH 2018

	Notes	Unrestricted fund £	Restricted funds £	Total £	2018 Total funds £	2017 Total funds £
FIXED ASSETS						
Tangible assets	7	2,471	-	2,471		2,679
CURRENT ASSETS						
Cash at bank and in hand		92,200	24,318	116,518		87,130
CREDITORS						
Amounts falling due within one year	8	(20,853)	(17,626)	(38,479)		(2,060)
NET CURRENT ASSETS		<u>71,347</u>	<u>6,692</u>	<u>78,039</u>		<u>85,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,818</u>	<u>6,692</u>	<u>80,510</u>		<u>87,749</u>
NET ASSETS		<u>73,818</u>	<u>6,692</u>	<u>80,510</u>		<u>87,749</u>
FUNDS	10					
Unrestricted funds				73,818		87,749
Restricted funds				<u>6,692</u>		-
TOTAL FUNDS				<u>80,510</u>		<u>87,749</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
D Gwinn -Trustee

The notes form part of these financial statements

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2018

2. DONATIONS AND LEGACIES

	2018 £	2017 £
Fund raising activities	33,671	20,782
Gift aid	735	-
Grants	<u>25,842</u>	<u>70,587</u>
	<u>60,248</u>	<u>91,369</u>

Grants received, included in the above, are as follows:

	2018 £	2017 £
NCC Kettering Together	-	13,365
Action for Children Kettering	-	46,023
Action for Children Wellingborough	-	11,199
Maud Elkington	5,000	-
Children in Need	17,509	-
Wilson Foundation	<u>3,333</u>	<u>-</u>
	<u>25,842</u>	<u>70,587</u>

3. INVESTMENT INCOME

	2018 £	2017 £
Deposit account interest	<u>58</u>	<u>13</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	<u>619</u>	<u>669</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2018 nor for the year ended 31st March 2017.

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2018

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Support	1	2
Management	<u>1</u>	<u>1</u>
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1st April 2017	1,708	5,698	7,406
Additions	<u>-</u>	<u>411</u>	<u>411</u>
At 31st March 2018	<u>1,708</u>	<u>6,109</u>	<u>7,817</u>
DEPRECIATION			
At 1st April 2017	1,259	3,468	4,727
Charge for year	<u>90</u>	<u>529</u>	<u>619</u>
At 31st March 2018	<u>1,349</u>	<u>3,997</u>	<u>5,346</u>
NET BOOK VALUE			
At 31st March 2018	<u>359</u>	<u>2,112</u>	<u>2,471</u>
At 31st March 2017	<u>449</u>	<u>2,230</u>	<u>2,679</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 9)	18,187	-
Social security and other taxes	948	1,220
Pension	848	-
Other creditors	17,626	-
Accruals	<u>870</u>	<u>840</u>
	<u>38,479</u>	<u>2,060</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year on demand:		
Bank overdraft	<u>18,187</u>	<u>-</u>

HOME-START KETTERING AREA**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018****10. MOVEMENT IN FUNDS**

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted funds			
General fund	87,749	(13,931)	73,818
Restricted funds			
Maud Elkington	-	5,000	5,000
Children in Need	-	26	26
Wilson Foundation	-	1,666	1,666
	-	6,692	6,692
TOTAL FUNDS	<u>87,749</u>	<u>(7,239)</u>	<u>80,510</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,464	(48,395)	(13,931)
Restricted funds			
Maud Elkington	5,000	-	5,000
Children in Need	17,509	(17,483)	26
Wilson Foundation	3,333	(1,667)	1,666
	25,842	(19,150)	6,692
TOTAL FUNDS	<u>60,306</u>	<u>(67,545)</u>	<u>(7,239)</u>

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted Funds			
General fund	84,021	3,728	87,749
TOTAL FUNDS	<u>84,021</u>	<u>3,728</u>	<u>87,749</u>

HOME-START KETTERING AREA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,382	(87,654)	3,728
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>91,382</u>	<u>(87,654)</u>	<u>3,728</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018.

HOME-START KETTERING AREA**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fund raising activities	33,671	20,782
Gift aid	735	-
Grants	<u>25,842</u>	<u>70,587</u>
	60,248	91,369
Investment income		
Deposit account interest	<u>58</u>	<u>13</u>
Total incoming resources	60,306	91,382
EXPENDITURE		
Charity Expenditure		
Management		
Staff costs	43,488	59,458
Social security costs	779	1,914
Staff pension costs	2,423	1,931
Rates and water	116	-
Insurance	781	738
Telephone and postage	1,346	2,282
Printing and stationery	515	1,532
Advertising	902	-
General expenses	591	706
Events and outings	5,597	3,212
Expenses - staff	4,102	4,766
Expenses - volunteers	2,293	5,690
Subscriptions and fees	1,804	3,064
Training - volunteers	1,287	852
Repairs and renewals	32	-
Depreciation of tangible fixed assets	<u>619</u>	<u>669</u>
	66,675	86,814
Governance costs		
Accountancy	<u>870</u>	<u>840</u>
Total resources expended	67,545	87,654
	<u> </u>	<u> </u>
Net (expenditure)/income	<u><u>(7,239)</u></u>	<u><u>3,728</u></u>

This page does not form part of the statutory financial statements